## TREASURY DEPARTMENT Washington

FOR RELEASE, AFTERNOON NEWSPAPERS, Tuesday, January 20, 1942.

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Press Service No. 29-73

United States Mints, working "around the clock" to meet demands for coins arising from the nation's increased business, set new all-time records in production during 1941.

Mrs. Nellie Tayloe Ross, Director of the Mint, today said the month of December also set a new record to climax the unprecedented operations for the calendar year.

The 1941 production of domestic coins included 43,553,812 half-dollars, 111,842,087 quarters, and 263,830,557 dimes. The value of the silver coins produced was \$76,120,483.45.

Minor coins turned out during the year included 300,160,720 nickels and 1,108,099,100 one-cent pieces, for a total of 1,408,259,820 minor pieces. The total number of coins stamped reached 1,827,486,276, for a total value of \$102,209,510.45.

These figures compare with 1,209,478,982 coins worth \$50,157,850.32 in 1940, the previous record.

Sharp increases in coinage of the larger pieces boosted the value of the 1941 output more sharply than comparison of figures on pieces struck for the two years would suggest.

The 1939 figures were 674,089,105 pieces worth \$38,289,169.80.

December 1941 production consisted of 3,222,143 half dollars, 15,268,418 quarters, 30,535,831 dimes, 28,500,000 nickels, and 169,626,100 pennies. Total value of the month's coinage was \$11,603,020.10. The total number of pieces for the month was 247,152,492.

Increased demands from business for coins results not only from the defense expansion in trade, but stems also from increased popularity of vending machines and application of State sales taxes and Federal admissions, excise and other levies, Mrs. Ross said.

In addition to domestic coinage, the Mints turned out during 1941 more than 208,000,000 pieces for other governments. The largest order was from the Netherlands East Indies for 128,691,000 pieces. Other countries for which coins were stamped include Curacao, Dominican Republic, Liberia and Surinam.

During the twelve months, the United States Mint at Philadelphia produced 1,368,684,076 domestic coins worth \$68,410,760.45; the United States Mint at San Francisco coined 203,073,000 pieces worth \$15,473,850; and the United States Mint at Denver turned out 255,729,200 coins worth \$18,324,900.

The San Francisco mint also produced the bulk of the foreign coinage.